

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 20, 2017
2. SEC Identification Number
ASO95-002283
3. BIR Tax Identification No.
004-703-376
4. Exact name of issuer as specified in its charter
DMCI Holdings, Inc.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F Dacon Bldg. 2281 Chino Roces Avenue, Makati City
Postal Code
1231
8. Issuer's telephone number, including area code
(632) 888 3000
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	13,277,470,000
Preferred	3,780

11. Indicate the item numbers reported herein
Item No. 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



DMCI Holdings, Inc.

DMC

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Clarification of News Report

Source	BusinessWorld Online
Subject of News Report	Mining woes fail to dampen DMCI outlook
Date of Publication	Mar 20, 2017

Clarification of News Report

March 20, 2017

DISCLOSURE DEPARTMENT
The Philippine Stock Exchange
3/F Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: JOSE VALERIANO B. ZUÑO III
OIC - Head, Disclosure Department

Gentlemen:

We reply to your request for clarifications on the news "Mining woes fail to dampen DMCI outlook" posted in BusinessWorld Online on March 20, 2017. The article reported in part that:

"DMCI HOLDINGS, Inc. is expecting better financial results this year, although the upside remains limited to single digits while it develops new mining sites and restarts suspended operations, among others.

. . . .

DMCI Mining has filed a motion for reconsideration with the DENR. While waiting for the department's action on the appeal, it will work on recommencing the operations of Berong Nickel and Zambales Diversified.

'We should still be okay because the suspension orders have yet to take effect until the OP (Office of the President) says they're upholding the decision,' DMCI Mining President Cesar F. Simbulan, Jr. said during the same briefing.

DMCI Mining intends to rebuild its manpower first at suspended nickel mines in Zambales and Palawan within the month. Its head count has dropped from 800 workers to 58 since the DENR served the suspension orders.

Asked how soon DMCI Mining can resume work in Palawan and Zambales, Mr. Simbulan said: 'As soon as we can organize our people. Definitely this month we'll start testing the waters.'

. . . .

DMCI Holdings has committed P56.98 billion for capital expenditures this year, allocating 42% over the P40 billion programmed for 2016 largely for the development of two mining sites near the Panian mine in Antique and the launch of more residential projects.

Of the total, the conglomerate earmarked P46.5 billion for DMCI Homes, P8.44 billion for Semirara, P1.33 billion for off-grid supplier DMCI Power Corp., P570 million for construction firm D.M. Consunji, Inc. and P100 million for DMCI Mining.

. . . ."

We wish to inform the investing public that the two operating companies under DMCI Mining Corporation, Berong Nickel Corporation (BNC) and Zambales Diversified Metals Corporation (ZDMC), filed a motion to seek the reconsideration of the Suspension Order and Closure Order both issued on February 8, 2017 against BNC and ZDMC, respectively.

Pending resolution of the aforesaid motions, both BNC and ZDMC are permitted under substantive and procedural law to recommence their operations. As such, both companies are evaluating the resumption of their regular operating activities.

Further, we confirm that the capital expenditure (capex) commitment of the DMCI group for this year is P56.98 billion, the breakdown of which is as follows: P46.5 billion for DMCI Homes, P8.44 billion for Semirara Mining and Power Corporation and its subsidiaries, P1.33 billion for DMCI Power Corporation, P570 million for D.M. Consunji, Inc. and P100 million for DMCI Mining.

We hope this clarifies the matter.

Thank you.

Other Relevant Information

None

Filed on behalf by:

Name	Brian Lim
Designation	Vice President & Senior Finance Officer